



ស្ថានឯកអគ្គរាជទូតកម្ពុជា
 Royal Embassy of Cambodia
 to Switzerland



ព្រឹត្តិប័ត្រព័ត៌មាន

Year: 8 No. 76

Issue: 24-30 June 2015

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Samdech Hun Sen: Cambodia Maintains High Economic Growth Despite Uncertainties

AKP Phnom Penh, June 28, 2015. Samdech Akka Moha Sena Padei Techo Hun Sen, newly-elected President of the ruling Cambodian People's Party (CPP) has affirmed that Cambodia has maintained high economic growth despite risks and uncertainties.

"Despite the fact that the country has had to face with uncertainties and a number of major risks, internally and externally, such as natural calamity, political instability as well as turmoil and uncertainty in the labor market in the post election periods, and furthermore continued uncertainty in the world economy, Cambodia could still score economic growths of 7.3 percent in 2013 and about 7 percent in 2014," Samdech Techo Hun Sen said here this morning at a meeting to mark the CPP's 64th Founding Anniversary (June 28, 1951-2015) at the CPP headquarters, Phnom Penh.

For the year 2015, he added, the Cambodian economy was predicted to maintain a score of 7 percent growth. The GDP per capita has been expected to continue to rise from US\$1,042 in 2013 to US\$1,123 in 2014, and possibly US\$1,220 in 2015. The yearly inflation has been managed to stay below 5 percent, i.e. around 3.5 percent in 2014 and 2015. The exchange rate has been guaranteed to stabilize in general around 4,050 Riel to a U.S. dollar. The poverty rate has been brought to below 18 percent in the year 2013. Furthermore, fruits of the economic growth have been more equitably distributed as reflected through the fall of Gini coefficient from 0.41 in 2017 to 0.29 in 2012 with expectation that the figure would continue to fall in 2013, 2014 and 2015.

Samdech Techo Hun Sen, who is also Prime Minister of Cambodia, went on to say that the implementation of budget in the year 2014 clearly showed encouraging results of deep reform in the field of public financial management. Collection of state revenue, especially those from custom and taxation, has been remarkably strengthened indicating strong growth of current revenue of state budget in 2014 at a probable rate of 11.7 percent, more than the target set in the financial law for 2014, or increase to about 24.6 percent compared to the implementation in 2013.

"In terms of public operational costs, the cost-benefit principle of expense that aims to guarantee budget expense to better respond to the Royal Government's prioritized policies and principle of effective and efficient expense, at level of allowance, technicality and operation, have been adhered to and promoted steadfastly," he said.

"The most outstanding point here is the increase of salary for civil servants, soldiers, policemen and retirees, and especially for teachers and medical staff, while reform of salary system and public administrative system focuses mainly on guaranteeing timely payday within the fourth week of each month using banking system to transfer into account of each individual civil servant in the commercial bank."

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DPM Hor Namhong Receives New Zealand Scholarship Winners



Deputy Prime Minister and Minister of Foreign Affairs and International Cooperation H.E. Hor Namhong (pic.1) this morning receives Cambodian students and civil servants who won scholarships to study in New Zealand.

CPP Supports the NGO and Trade Union Laws

AKP Phnom Penh, June 28, 2015 – Samdech Akka Moha Sena Padei Techo Hun Sen, newly-elected President of the ruling Cambodian People's Party (CPP), has expressed the CPP's support to the creation of NGO and Trade Union Laws. "CPP supports the creation of Laws on Associations and Non-Governmental Organizations (NGOs) and on Trade Unions for the protection of rights, freedom and interests of associations, NGOs, and trade unions and public interests while guaranteeing effective functioning of these organizations in conformity with the rule

of law and good governance," said Samdech Techo Hun Sen while presiding over a meeting to mark the CPP's 64th Founding Anniversary (June 28, 1951-2015), held this morning at the CPP headquarters in Phnom Penh.

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Cambodia, Italy Pledge to Expand Bilateral Trade

AKP Phnom Penh, June 25, 2015 – Cambodia and Italy have vowed to expand the bilateral trade and investment for the mutual benefit. The commitment was made during a recent courtesy meeting here between H.E. Chhuon Dara, Secretary of State at the Ministry of Commerce and H.E. Francesco Saverio Nisio, Italian Ambassador to Cambodia. During the meeting, the Italian diplomat said that his government welcomed the expansion of cooperation to boost trade and investment between the two countries and the participation of Cambodia in the World Expo 2015 in Milan, Italy, taking place from May 1 to Dec. 3.

For his part, H.E. Chhuon Dara said the world expo is a golden opportunity for Cambodia to show its cultural richness to the world in order to attract more tourists to visit the Kingdom.

The two-way trade exchange between Cambodia and Italy saw a remarkable increase from US\$144.40 million in 2012 to US\$244.16 million in 2014, said H.E. Chhuon Dara, adding that Cambodia's exports to Italy were valued at US\$161.31 million while the imports from Italy were US\$82.85 million last year.

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Cambodia Considers China's Proposed 111-Storey Twin Tower Project

AKP Phnom Penh, July 01, 2015 – Phnom Penh Municipality has been considering a China-proposed project to build 111-storey twin towers of 500 meters high with a total cost of about US\$3 billion in Phnom Penh capital city. The project was revealed by H.E. Pa Socheatevong, Phnom Penh Municipal Governor, during a meeting here yesterday with representatives of three major real estate companies of China.

H.E. Pa Socheatevong urged the relevant expert officials to conduct detailed studies before submitting the project to the government for approval.

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Cambodia To Spend US\$20 Million on Local Agro-Food Production Project

AKP Phnom Penh, June 30, 2015 –

The Ministry of Economy and Finance and the Ministry of Agriculture, Forestry and Fisheries have been discussing a US\$20 million-worth project to boost the local agro-food production, aiming to improve production capacity, strengthen food safety, and reduce vegetable and fruit import from abroad.

H.E. Mey Kalyan, Senior Advisor at the Supreme National Economic Council, was quoted by local media as saying that the project will focus on production of rice seed, vegetable, and other food-related products. He further explained that Cambodia is facing two problems in food production – first, the dependence of

vegetable and fruit import which costs the country some US\$200 million a year and job shortage for local people, and second, the difficulty in food safety control, especially on imported vegetable and fruits. The project, which will begin in 2016, is the starting point of Cambodia's efforts to transform its traditional agricultural practices to modern agricultural practices which will provide high yields, and thus boost the country's agricultural sector, stressed H.E. Mey Kalyan.

Phnom Penh-Kirirom Direct Flight To Be Established

AKP Phnom Penh, June 29, 2015 –

A2A Town (Cambodia) Co., Ltd., a Japanese company, has submitted its request to the Cambodian Ministry of Environment to establish a direct flight (by helicopter) from Phnom Penh capital to Preah Soramrit Kossamak Kirirom National Park in Kampong Speu province.

The request was mentioned by H.E. Say Samal, Minister of Environment, while presiding over on Saturday last week the inauguration ceremony of different achievements of vKirirom Pine Resort and the official groundbreaking ceremony to develop a natural tourism resort of A2A Town (Cambodia) Co., Ltd.

The Ministry of Environment, said H.E. Say Samal, accepted the request and the ministry is going to suggest the expansion of the existing airport on top of Kirirom mountain.

Mr. Takeshi Izuka, President of A2A Town

(Cambodia) Co., Ltd. said that his company has invested around US\$500 million with its Cambodian development partner to make Kirirom National Park become a luxurious natural tourism resort which is named “vKirirom Pine Resort,” meaning that Kirirom for the happiness of people from all walks of life. A2A Town (Cambodia) Co., Ltd. has been granted the right to develop Kirirom National Park into a natural tourism area since 2011 on an economic concession land of 2,000 hectares.

Phnom Penh-Kirirom Direct Flight To Be Established

AKP Phnom Penh, June 24, 2015 –

Cambodia and the Philippines reached here yesterday a memorandum of understanding (MoU) on cultural cooperation to enhance the culture, to protect the artistes' interests and to promote the cultural exchange between both nations.

H.E. Ms. Phoeurng Sackona, Minister of Culture and Fine Arts of Cambodia, said under the MoU, Cambodian artistes can perform in the Philippines and vice versa.

Meanwhile, H.E. Ms. Phoeurng Sackona also request-

ed the Philippines to support Cambodia's requests to register Sambo Prey Kuh Temple and Chapei Dang Veng, a Cambodian traditional musical instrument, on the UNESCO's World Heritage List.

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